

sopheonguide

Ultimate InnovationOps *Glossary*

2nd edition

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 **sopheon**
A Wellspring company

INTRODUCTION

We're thrilled to present the 2nd edition of our **InnovationOps Glossary**.

This edition, we've packed it with even more terms you'll find buzzing around innovation hubs, helping you navigate this exciting landscape with ease.

Our mission remains steadfast: **to equip you with the knowledge and tools** you need to innovate predictably, at scale, and in perfect alignment with your strategic goals.

As more companies embrace InnovationOps to revolutionize their innovation journey, this glossary becomes your essential companion. Master the terminology used by leading innovators and accelerate your organization's readiness for impactful change.

InnovationOps: Your Key to Success

InnovationOps is the intersection of culture, ways of working, people, and products that drive out churn and increase a company's ability to deliver innovation at scale. InnovationOps accelerates innovation, reduces costs, mitigates risks, and aligns innovation with strategic goals, enhancing productivity, competitiveness, and ROI through efficient management and cross-functional collaboration

Whether you're a seasoned innovator or just embarking on your journey, this guide is your roadmap to success. Dive in, explore the terms, and unleash your organization's full innovation potential.

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InnovationOps **glossary**



A Agile development

An iterative and incremental approach to software development that emphasizes flexibility and rapid feedback.

Agile project management

An iterative and flexible approach to managing projects that focuses on delivering value incrementally and adapting to changing requirements.

AIM Institute

An organization focused on advancing and promoting the field of innovation management through research, education, training, and consulting services.

B Blue ocean strategy

A strategic framework that encourages organizations to seek uncontested market spaces (blue oceans) rather than competing in existing markets (red oceans), emphasizing innovation to create new value for customers.

Brainstorming

A collaborative technique for generating ideas in a free-flowing and non-judgmental environment.

Breakthrough innovation

A radical new idea that disrupts existing markets.

Business model canvas

A visual framework for describing, analyzing, and designing a business model, highlighting key elements such as value proposition, customer segments, and revenue streams.

Business model innovation

The exploration and redesign of an organization's business model to create new value propositions, revenue streams, and competitive advantages, often involving changes in customer segments, channels, and cost structures.

C

Change management

The structured approach to transitioning individuals, teams, and organizations from a current state to a desired future state, ensuring the smooth adoption of new ideas, processes, or technologies.

Chief innovation officer (CINO)

An executive responsible for leading the organization's innovation efforts.

Collaborative project execution

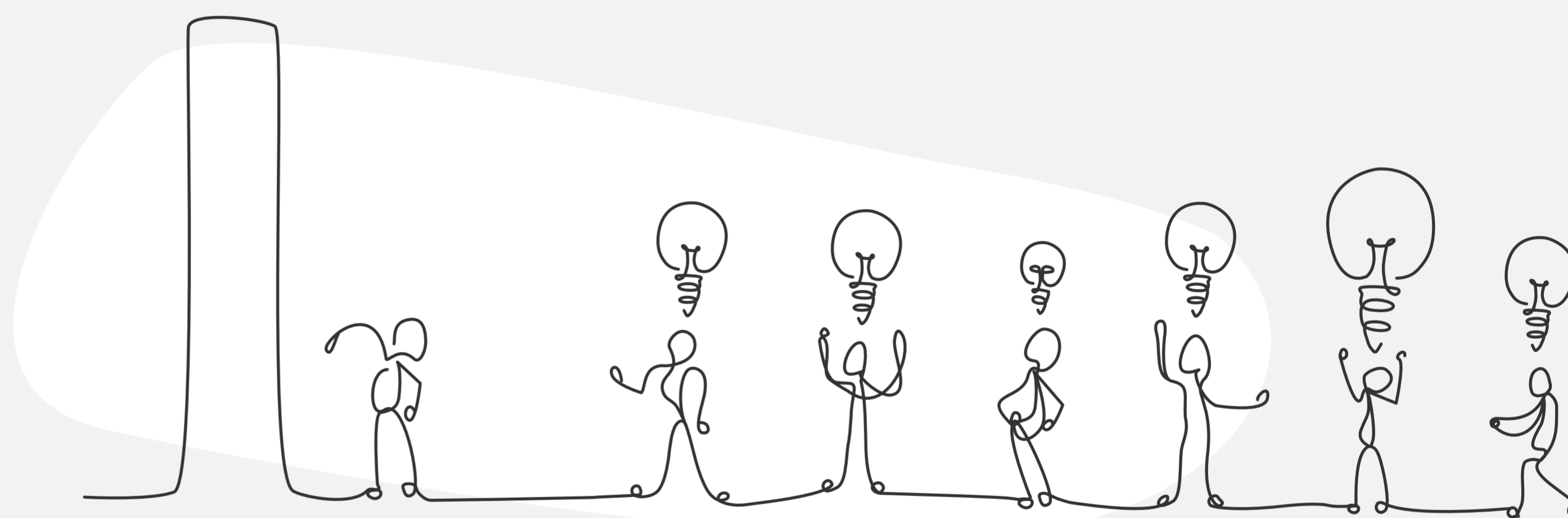
A feature or functionality that allows multiple stakeholders or team members to collaborate and contribute to a project; granting them the ability to make edits and updates to project documents, plans, or deliverables. documents, plans, or deliverables.

Commercialization

The process of introducing and bringing innovation to the market for commercial success.

Crowdsourcing

A way to solicit ideas, solutions, or feedback from a large group of people, often online.

**D**

Design for Six Sigma (DFSS)

A methodology that combines principles of design thinking and Six Sigma to proactively design innovative products, services, and processes that meet customer requirements with high quality and minimal defects.

Design-to-cost

A methodology that focuses on designing products or services to meet target cost objectives without compromising quality, performance, or customer value.

Digital transformation

The use of technology to fundamentally change how a business operates and creates value.

I

Idea bank

A repository or database for storing and organizing ideas generated within an organization for future reference and evaluation.

Idea crowdsourcing

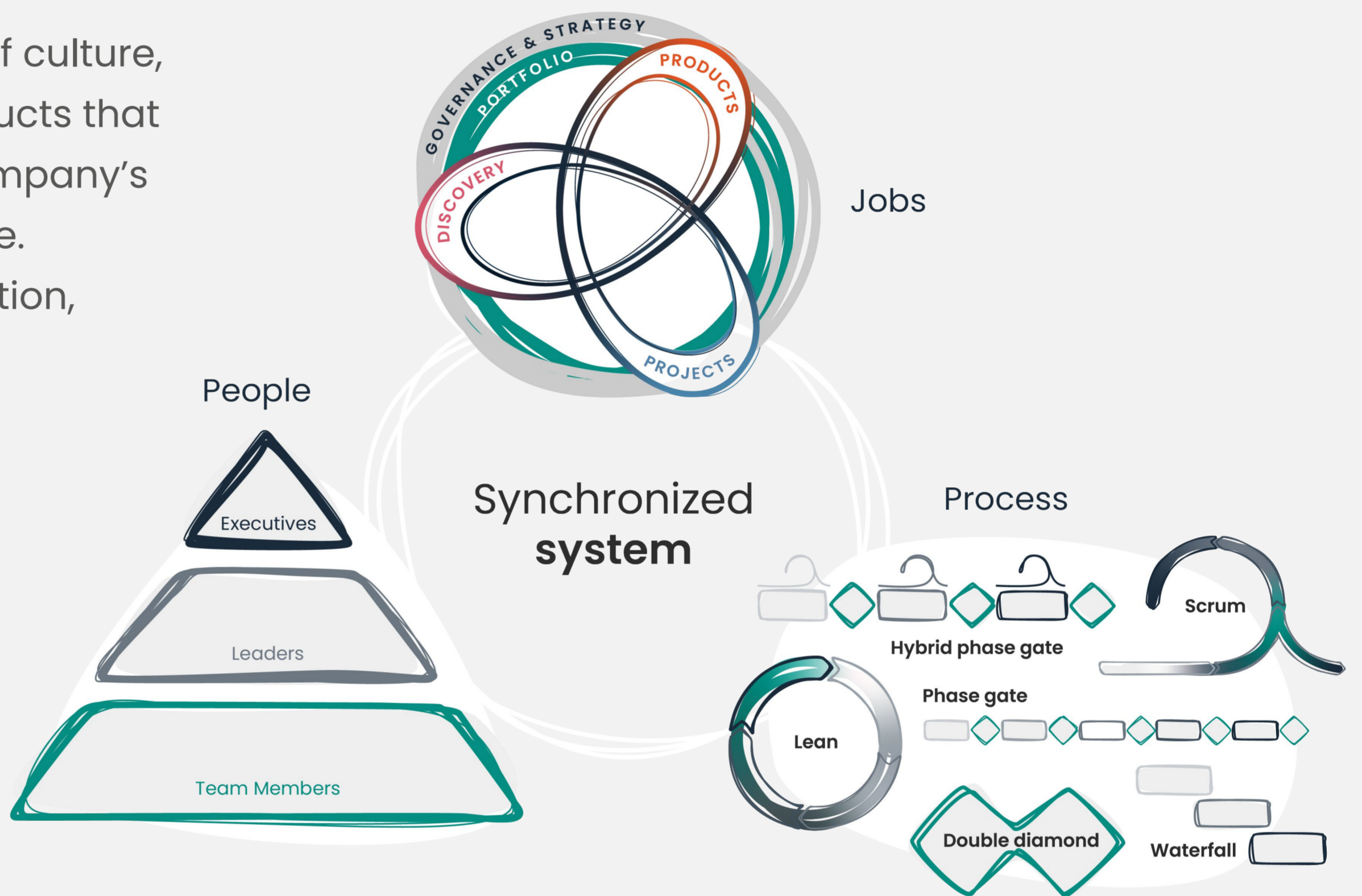
Engaging a large group of people, often online, to contribute ideas, insights, and feedback on innovation challenges.

Idea

A novel suggestion, concept, or solution to a problem or opportunity.

InnovationOps

InnovationOps is the intersection of culture, ways of working, people, and products that drive out churn and increase a company’s ability to deliver innovation at scale. InnovationOps accelerates innovation, reduces costs, mitigates risks, and aligns innovation with strategic goals, enhancing productivity, competitiveness, and ROI through efficient management and cross-functional collaboration



Innovation capacity

The ability of an organization to generate, develop, and implement innovative ideas and solutions.

Innovation capital

The combination of financial, human, intellectual, and social resources that contribute to an organization’s innovation capabilities and competitiveness.

Innovation champion

An individual or group within an organization who actively promotes and supports innovation initiatives, advocating for innovative ideas and driving their implementation.

Innovation collaboration

Collaborative efforts between organizations, teams, or individuals to jointly create, develop, or implement innovative ideas, projects, or solutions.

Innovation culture assessment

An evaluation or survey to assess the existing innovation culture within an organization, identifying strengths, weaknesses, and areas for improvement.

Innovation dissemination

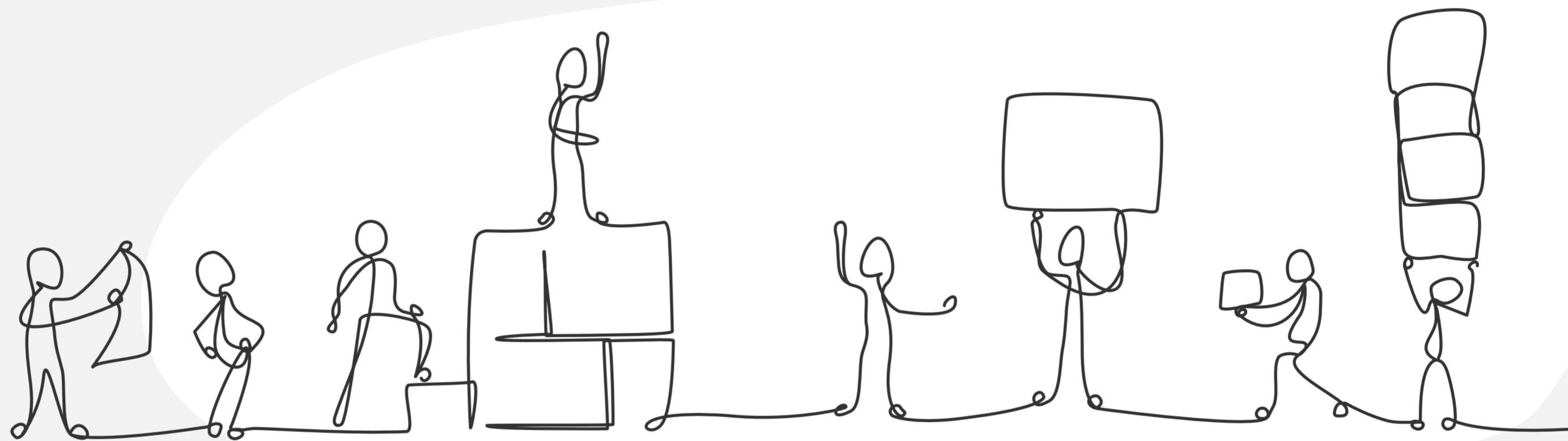
The intentional and systematic sharing of innovative practices, knowledge, and outcomes within an organization to promote learning and replication.

Innovation diversity

The inclusion and integration of diverse perspectives, backgrounds, and experiences in the innovation process to foster creativity, generate a wider range of ideas, and promote innovation.

Innovation ecosystem

The network of individuals, organizations, institutions, and resources that contribute to and support innovation, including research institutions, startups, investors, government agencies, and industry associations.



Innovation funding

Financial resources allocated to support innovation activities, including research and development, pilot projects, and commercialization efforts.

Innovation funnel

A visualization of the stages and progression of ideas and projects in the innovation process, from initial ideation to successful implementation.

Innovation hub

A physical or virtual space that serves as a collaborative environment for fostering innovation, interaction, and knowledge-sharing among individuals and teams.

Innovation leadership

Creating an environment that fosters creativity and experimentation.

Innovation network

A community or network of organizations, individuals, and stakeholders collaborating to foster innovation through shared resources, knowledge, and expertise.

Innovation outcomes

The tangible or intangible results, impacts, or benefits achieved as a result of successful innovation efforts, such as new products, increased market share, cost savings, improved processes, or enhanced customer satisfaction.

Innovation partnership

Collaborative relationships formed between organizations, academia, government agencies, and other entities to drive innovation through shared resources, expertise, and capabilities.

Innovation pipeline management

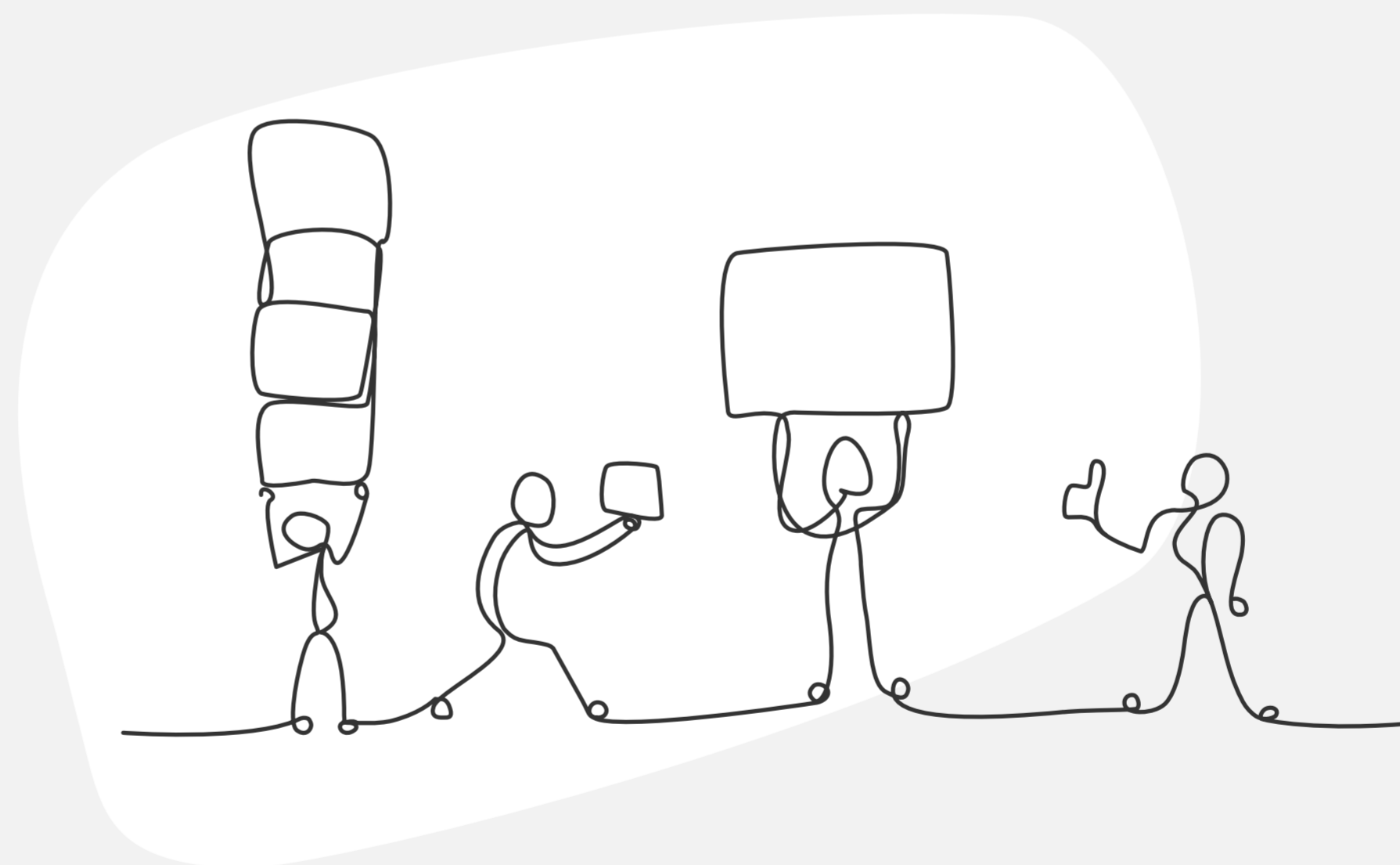
The systematic and strategic management of a portfolio of innovation projects, ensuring a balanced flow of ideas, effective resource allocation, and timely execution.

Innovation lanning

The process of formulating a strategic roadmap or plan for managing and executing innovation initiatives, including setting goals, defining targets, allocating resources, and establishing timelines and milestones.

Innovation portfolio management

The process of selecting, prioritizing, and allocating resources to innovation projects.



Innovation procurement

The process of acquiring innovative solutions, products, or services from external suppliers or vendors through tailored procurement procedures.

Innovation rewards and recognition

Programs, incentives, and mechanisms to acknowledge and reward individuals or teams for their contributions to innovation, fostering a culture of recognition and motivation.

Innovation sandbox

A controlled and experimental environment where innovation projects can be developed, tested, and refined without disrupting core operations.

Innovation visualization

The use of visual representations, such as diagrams, charts, and infographics, to communicate and convey complex innovation concepts and ideas.

Innovation workshop

A facilitated session or series of sessions that promote collaboration, creativity, and problem-solving to generate and refine innovative ideas.



Intellectual property (IP)

Legal rights and protections for creative or innovative works, such as patents, trademarks, copyrights, and trade secrets.

Intellectual Property (IP): Legal rights and protections for creative or innovative works, such as patents, trademarks, copyrights, and trade secrets.

Intellectual property strategy

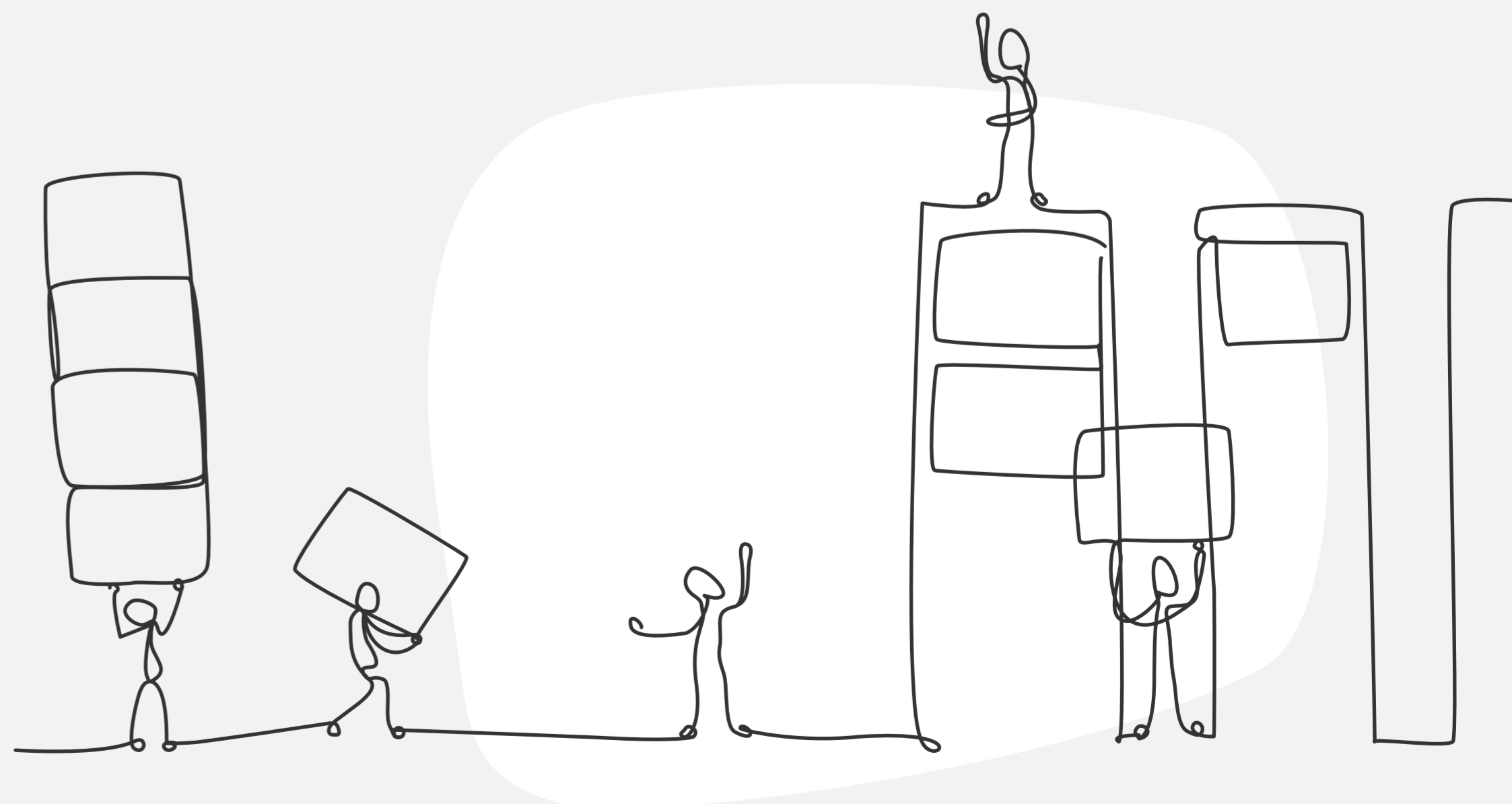
A plan or approach to protect and leverage intellectual property assets, including patents, copyrights, trademarks, and trade secrets, to support innovation and business objectives.

Intrapreneur

An employee who takes on entrepreneurial activities within the organization.

K Kanban

A visual project management system that uses visual cards or “kanban” to represent tasks or work items, allowing teams to monitor progress, identify bottlenecks, and optimize workflow efficiency.



L Lean startup methodology

An approach to entrepreneurship and innovation that emphasizes rapid experimentation, iterative development, and customer feedback.

M Market adoption

The rate at which a new product or service is accepted by the market.

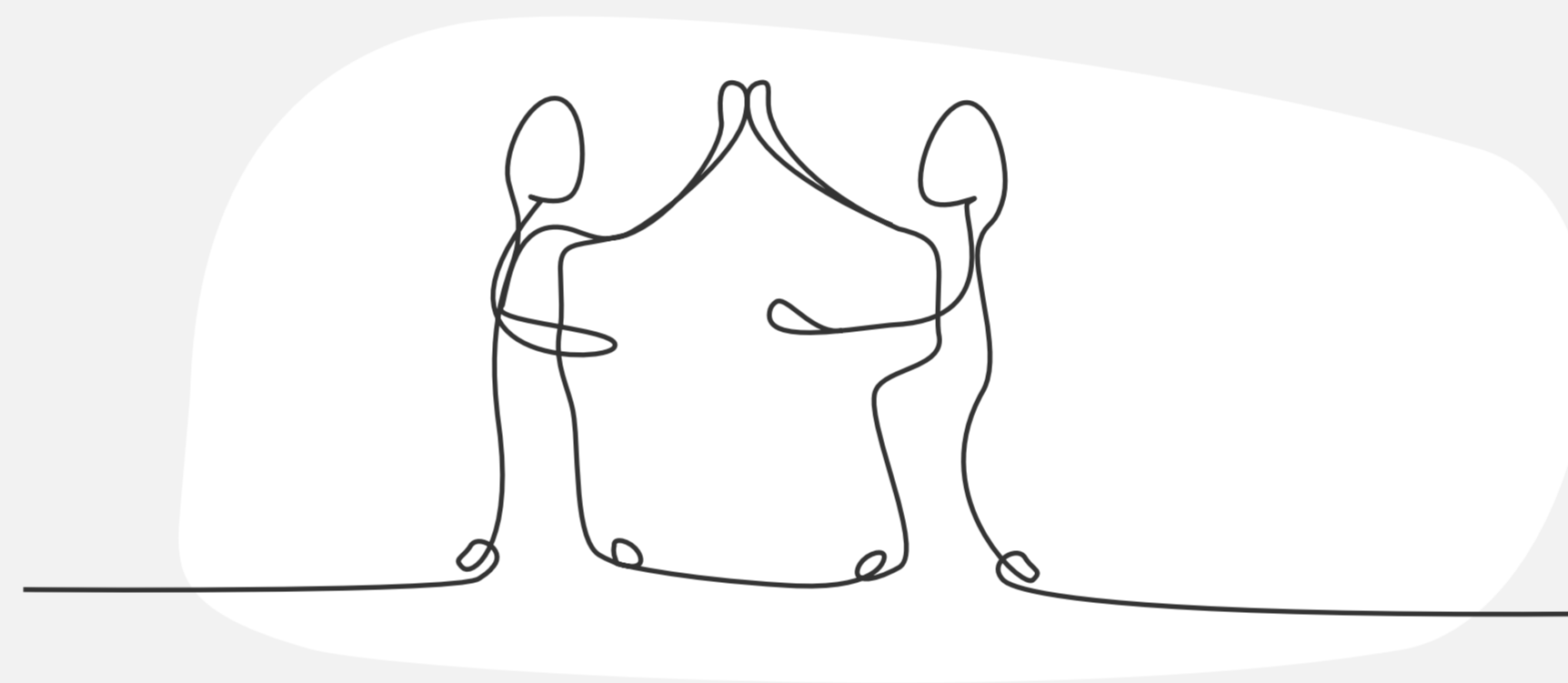
Minimum viable product (MVP)

The most basic version of a product that includes only essential features, allowing for early user feedback and validation.

Minimum Viable Product (MVP): A version of a product with just enough features to satisfy early adopters and gather feedback for further development.

N Net promoter score (NPS)

A measure of customer loyalty and satisfaction.



O Open innovation

A strategic approach that embraces collaborative efforts and actively seeks external input, encompassing ideas, technologies, and expertise. This dynamic framework accelerates innovation by tapping into a diverse network, recognizing that groundbreaking ideas can emerge both internally and from external sources.

P Pilot program

A small-scale test of an innovation before full implementation.

Pilot project

A small-scale implementation of an innovation to test its feasibility.

Portfolio dashboards, layouts, pods

Visual representations or displays that provide real-time information, metrics, and performance indicators for managing and monitoring innovation portfolios, often customized to specific user needs or preferences.

Portfolio success rates

The measure of the overall success or performance of projects and initiatives within an innovation portfolio, often assessed based on criteria such as on-time delivery, meeting objectives, and achieving expected outcomes.

PPM (Project and Portfolio Management)

The discipline or practice of effectively managing both individual projects and the overall portfolio of projects within an organization, ensuring alignment with strategic goals and efficient resource allocation.

Product line strategy

A strategic plan or approach that focuses on managing a portfolio of related products within a specific market or customer segment, often involving decisions on product extensions, variations, or retirements.

Product roadmap

A shared source of truth that outlines the vision, direction, priorities, and progress of a product over time. It's a plan of action that aligns the organization around short and long-term goals for the product or project, and how they will be achieved.

Project brief

A concise document or summary that outlines the key objectives, scope, deliverables, resources, and constraints of a project, providing a clear direction and context for project execution.

Prototype

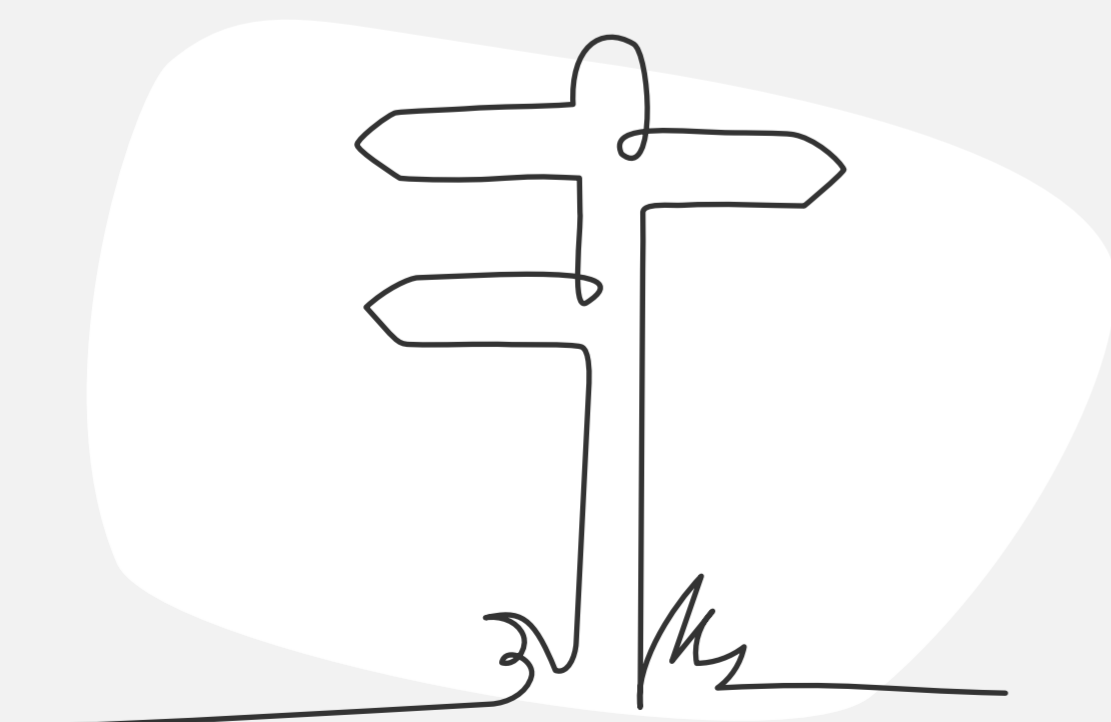
A preliminary version of a product, service, or process used to test and refine ideas.

R R&D (Research and Development) productivity

The measure of the efficiency and effectiveness of research and development activities, often assessed based on criteria such as the number of successful innovations, time to market, and return on investment.

Resource allocation

The process of assigning and distributing resources, including personnel, funding, equipment, and materials, to different projects or initiatives based on their priority, strategic importance, and resource availability.



Resource planning

The systematic process of determining and allocating resources required for the successful execution of projects or initiatives, considering factors such as resource availability, skills, and capacity.

Risk management

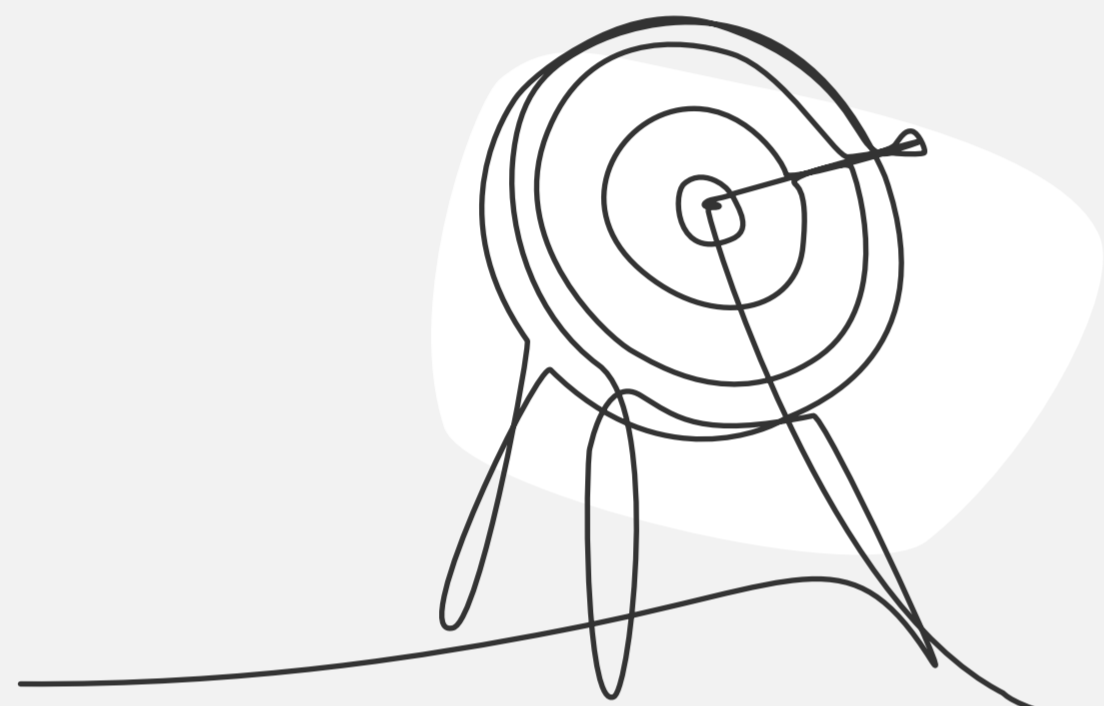
The identification, assessment, and mitigation of potential risks and uncertainties associated with innovation projects.

S Scalability

The ability of an innovation to grow and adapt to larger markets or increased demand.

Scorecards

Performance measurement tools that use predefined metrics, key performance indicators (KPIs), or benchmarks to assess and track the progress, performance, and success of projects, initiatives, or portfolios.



Scrum

An iterative and incremental framework used in project management and product development, characterized by short development cycles, frequent inspection and adaptation, and self-organizing cross-functional teams.

Six Sigma

A data-driven methodology aimed at reducing defects, errors, and variations in processes, often applied to improve the efficiency and quality of innovation projects.

Strategic alignment

The process of ensuring that innovation projects, initiatives, and portfolios are directly aligned with the overall strategic goals, objectives, and priorities of the organization.

Sustainable innovation

Innovation that meets the needs of the present without compromising the ability of future generations to meet their own needs.

T Technology scouting

The systematic search and identification of emerging technologies, trends, and opportunities that can be harnessed to drive innovation and gain a competitive advantage.

Our products

Sopheon products are built to support the practice of InnovationOps. InnovationOps is the intersection of culture, ways of working, people, and products that drive out churn and increase a company's ability to deliver innovation at scale. InnovationOps accelerates innovation, reduces costs, mitigates risks, and aligns innovation with strategic goals, enhancing productivity, competitiveness, and ROI through efficient management and cross-functional collaboration.



Empowers innovation and product leaders to govern and manage their investments against strategic priorities to maximize desired outcomes.



Empowers product, innovation, and project people to deliver innovation on time and on budget.



Empowers innovation and product people to discover, align, test and drive forward the best ideas.



Empowers product professionals to track product health, prioritize trade-offs, align stakeholders and make informed decisions.

RESOURCES



to learn more visit

Sopheon, a Wellspring company, empowers organizations to change the world while achieving exceptional long-term revenue growth and profitability. By operationalizing the entire innovation life cycle, Accolade® and Acclaim™ software and expertise enable innovation, product and project professionals to accomplish the full range of InnovationOps tasks to drive innovation at scale. Sopheon's solutions have been implemented in over 50 countries by hundreds of blue-chip customers, including the three most recent winners of the PDMA's Outstanding Corporate Innovator Award.

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